

PRESS RELEASE

AEROFRAME SERVICES

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AEROFRAME ANNOUNCES EXPANSION PLANS

AeroFrame is pleased to announce expansion projects to the facility infrastructure that are being made possible by collaborative efforts between local and state governments and AeroFrame. These projects will pave way for growth of the company, Chennault Airpark and the local workforce.

The Louisiana Economic Development Corporation (LEDC) recently approved a \$375,000 grant to Chennault International Airpark to support expansion of AeroFrame's operations—specifically an additional tail dock station.

Louisiana Economic Development Secretary, Steven Moret states, "The facility has the potential to create hundreds, if not thousands, of additional jobs in the future. This investment is a strong step toward that larger goal." The EDAP award will fund 50% of the cost of installation of a new tail dock for the company and represents a dollar for dollar match of local funding. Installation of the dock will allow AeroFrame to bring in an additional nose-to-tail maintenance line, which will help increase capacity capabilities.

Further plans are to utilize a \$1.5 million grant from LEDC to build an 18,000 sq foot Administration Annex at the facility which will be matched dollar for dollar by local funding. These are in addition to a new Office Annex to Hangar C which is already under construction and will house customer representatives who bring work to the facility.

The EDAP award and future investment moves the facility to the establishment of the planned Center of Excellence for Airbus aircraft repair and maintenance. The expansion project is expected to add at least 100 new jobs over the next two years.

For more information, please visit us on the web at www.aeroframe.com

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